

RESOLUTION 2020-14

PORT OF CLARKSTON

**A Resolution of the Port of Clarkston Commission
Accepting, Approving and Adopting a 2020 Supplemental Budget**

WHEREAS, the Port Commission has prepared a supplemental operations, maintenance and capital improvement budget for the year 2020 showing its planned revenues (which were significantly higher than originally anticipated) and expenditures pursuant to RCW 53.35.050; and,

WHEREAS, a public notice was published in a newspaper of general circulation in Asotin County on October 11 & 18, 2020, stating that a public hearing on this supplemental budget would be held at the Port Office on November 12, 2020, at 1:05 p.m. pursuant to RCW 53.35.050; and,

WHEREAS, a public hearing was held on November 12, 2020, at 1:05 p.m. in the Port Office at which time the Port Commission accepted comment from all persons desiring to be heard on the matter of this supplemental budget for the year 2020 pursuant to RCW 53.35.050;

NOW, THEREFORE BE IT RESOLVED that the Port of Clarkston does hereby accept, approve, and adopt supplemental operating, maintenance, and capital budgets for the year 2020, as shown below.

Budget category	Original Budget 2020	Supplemental Budget 2020
<i>Source of Funds:</i>		
Total Operating Revenues	749,150	742,638
Interest Income	20,000	14,227
Property Tax Revenue	363,000	340,000
Leasehold & Other Misc Taxes	76,000	87,000
Capital Contributions	374,000	187,590
Capital Asset Disposal	-	473,690
Non-Operating Revenues	226,500	252,000
Transfer from Savings	26,350	-
Total Revenues	1,835,000	2,097,142
<i>Use of Funds:</i>		
Freight Terminal Expenses	30,000	13,500
Tour Boat Dock Expenses	97,000	30,000
Granite Park Expenses	79,000	46,000
Leased Property Expenses	241,000	145,000
G & A Operating Expenses	370,000	310,000
G & A Maintenance Expenses	65,000	20,500
Debt Redemption (P & I)	83,000	80,500
Non-Operating Expense	125,000	74,000
Capital Expense	745,000	316,000
Transfer to Reserves		1,061,642
Total Expenses	1,835,000	2,097,142

ADOPTED IN OPEN SESSION this 10th day of December 2020.

ATTEST

COMMISSIONERS

Wanda Keefer, Port Auditor

Wayne Tippett

Marvin Jackson

Mark Brigham

2020 Supplemental Budget Analysis

WORKSHEET

2020

2020 as of 9-30-2020 2020 as of 10-23-2020 Projected actual 2020 Supplemental Budget

Budget category	Budget 2020	2020 as of 9-30-2020	2020 as of 10-23-2020	Projected actual 2020	Supplemental Budget
Revenues:					
Total Operating Revenues					
Freight Terminal Revenue	150	-	500	1,000	1,000
Tour Boat Dock Revenue	40,000	1,550	1,550	1,550	1,550
Granite Lake Park Revenue	2,000	80	85	85	85
Leased Property Revenue	707,000	552,972	679,321	740,000	740,000
Interest Income	20,000	8,991	10,737	14,227	14,227
Property Tax Revenue	363,000	217,371	226,423	340,000	340,000
Leasehold & Misc Taxes	76,000	64,825	79,088	87,000	87,000
Capital Asset Disposal	-	473,698	473,706	473,690	473,690
Capital Contributions	374,000	187,590	187,590	187,590	187,590
Non-Operating Revenues	226,500	235,372	235,327	252,000	252,000
Transfer from Savings	26,350				
Total Revenues	1,835,000	1,742,449	1,894,327	2,097,142	2,097,142
Expenses:					
Freight Terminal Expenses	30,000	12,173	12,317	13,500	13,500
Tour Boat Dock Expenses	97,000	27,608	28,848	30,000	30,000
Granite Park Expenses	79,000	33,153	36,793	46,000	46,000
Leased Property Expenses	241,000	126,600	137,270	145,000	145,000
G & A Operating Expenses	370,000	264,929	294,025	310,000	310,000
G & A Maintenance Exp	65,000	15,583	19,602	20,500	20,500
Debt Redemption (P & I)	83,000	80,462	80,462	80,500	80,500
Non-Operating Expense	125,000	95,871	143,169	74,000	74,000
Capital Expense	745,000	329,239	315,239	316,000	316,000
Transfer to Savings		756,831	826,602	1,061,642	1,061,642
Total Expenses	1,835,000	1,742,449	1,894,327	2,097,142	2,097,142