

ANNUAL REPORT CERTIFICATION

Port of Clarkston

MCAG No. 0437

Submitted pursuant to RCW 43.09.230 to the WA STATE AUDITOR'S OFFICE

FOR THE FISCAL YEAR ENDED December 31, 2014

GOVERNMENT INFORMATION:

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I certify this 22nd day of May, 2014, that the annual report information is complete, accurate and in conformity with the Budgeting, Accounting and Reporting Systems Manual, to the best of my knowledge and belief, having reviewed this information and taken all appropriate steps in order to provide such certification. I acknowledge and understand our responsibility for the design and implementation of controls to ensure accurate financial reporting, comply with applicable laws and safeguard public resources, including controls to prevent and detect fraud. Finally, I acknowledge and understand our responsibility for immediately submitting corrected annual report information if any errors or an omission in such information is subsequently identified.

Signatures:

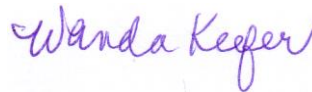


TABLE OF CONTENTS

	Page (s)
Table of Contents	i
Statement of Activities Arising from Cash Transactions/Statement C-1	1
Notes to Financial Statements	2-8
Supplementary Schedules - Cover	9
General Operations – Cash Basis	10
Maintenance – Cash Basis	10
General and Administration – Cash Basis	11
Schedule 01 – Revenues/Expenditures/Expenses	12
Schedule 09 – Schedule of Liabilities	13
Schedule 15 – Schedule of Expenditures of State & Local Financial Assistance	14
Schedule 16 – Schedule of Federal Awards	15
Schedule 16 –Notes to Schedule of Federal Awards	16
Schedule 19 – Schedule of Labor Relations Consultants	17
Schedule 21 – Local Government Risk-Assumption	18

Port of Clarkston
STATEMENT OF ACTIVITIES
ARISING FROM CASH TRANSACTIONS
For the Year Ending 12/31/2014

OPERATING REVENUES:

Marina operations	\$	-
Cruise boat dock operations		18,415
Granite Lake Park		4,914
Property lease/rental operations		562,476
Total Operating Revenues	<u>\$</u>	<u>585,805</u>

OPERATING EXPENSES

General operations	\$	76,789
Maintenance		322,168
General and administrative		308,701
Total Operating Expenses	<u>\$</u>	<u>707,658</u>

NET OPERATING INCOME (LOSS) \$ (121,853)

NONOPERATING REVENUES/(EXPENSES):

Interest income	\$	671
Taxes levied for general purposes		340,794
Miscellaneous taxes		1,902
Capital contributions - Grants		2,017,021
Other non-revenues - Long-term debt proceeds		504,137
Purchase of capital assets		(3,229,857)
Other non-operating revenue - leasehold tax		62,677
Principal paid on long-term debt		(31,822)
Interest paid on long-term debt		(17,024)
Other non-operating expense - leasehold tax		(62,677)
Sale of investments/Disposal of capital assets		0
Miscellaneous non-operating revenue		18,584
Miscellaneous non-operating expense		(22,377)
Other non-expense		(9,805)
Total Nonoperating Revenues/(Expenses)	<u>\$</u>	<u>(427,776)</u>

Increase (decrease) in cash and investments	\$	(549,629)
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Beginning balance of cash and investments	\$	1,486,256
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ENDING BALANCE OF CASH AND INVESTMENTS	\$	936,627
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See accompanying "Notes to the Financial Statements"

PORT OF CLARKSTON
Notes to Financial Statements
December 31, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Port of Clarkston was incorporated in 1958 and operates under the laws of the State of Washington applicable to a Port District. The Port of Clarkston is a special purpose local government and provides a shipping terminal, industrial properties, property leases, recreational and tourism moorage and recreational facilities.

The Port of Clarkston reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are not presented using the classifications defined in GAAP.

A. Fund Accounting

Port Districts are typically organized on the basis of funds, each of which is considered a separate accounting entity. The accounts of the Port of Clarkston are maintained on the basis of funds. The Port of Clarkston uses a single governmental fund type. For accounting and reporting purposes, the activities of the Port of Clarkston's funds are combined into a general or current expense fund. This fund accounts for all cash, investments, revenues and expenditures.

B. Basis of Accounting

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received and expenditures are recognized when paid.

C. Budgets

The Port of Clarkston adopts an annual appropriated budget for its general fund, which constitutes legal authority for expenditures. It is adopted by the Board of Commissioners. Annual appropriations lapse at fiscal year end. Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting (cash basis).

The final appropriated amount for the general fund budget was \$3,870,503. Actual expenditures for 2014 were \$4,081,221. Variance for 2014 was (\$260,710).

PORT OF CLARKSTON
Notes to Financial Statements, Continued
December 31, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

D. Cash and Investments – See Note 2, *Deposits and Investments*.

E. Capital Assets

Capital assets are assets with an individual cost of more than \$10,000 and an estimated useful life in excess of 10 years. Capital assets and inventory are recorded as capital expenditures when purchased.

F. Compensated Absences

Vacation pay may be accumulated up to 240 hours or thirty days and is payable upon separation or retirement. Sick leave is earned one day per month and may accumulate up to 720 hours or ninety days. Upon separation or retirement, employees do not receive payment for unused sick leave.

G. Long-Term Debt – See Note 4, *Debt Service Requirements*.

H. Other Financing Sources or Uses

No other financing sources or uses beyond general fund revenue flow (which includes lease revenue), and private, state and federal grants addressed in Schedules 15 and 16 exist for the Port of Clarkston.

I. Risk Management – See Note 7, *Risk Management*.

J. Reserved Fund Balance

Beginning and Ending Cash and Investments is reported as reserved when it is subject to restrictions on use imposed by external parties or due to internal commitments established by the Port of Clarkston Board of Commissioners. When expenditures that meet restrictions are incurred, the port district intends to use reserved resources first before using unreserved amounts.

Reservations within Ending Cash and Investments consist of \$14,857, relating to dredging obligations for the Port (\$10,795) and for a tenant (\$3,974 plus \$88 interest). Due to the de minimus nature of the amount held in trust for the tenant, the Port did not set up a fiduciary fund, but kept track of it in general fund accounts. See Note 2, *Deposits and Investments* for a discussion of the Standby Letter of Credit which is not included in Ending Cash and Investments.

PORT OF CLARKSTON
Notes to Financial Statements, Continued
December 31, 2014

NOTE 2 – DEPOSTIS AND INVESTMENTS:

It is the Port of Clarkston’s policy to invest all temporary cash surpluses. All deposits and certificates of deposit are covered by the Federal Deposit Insurance Corporation and/or the Washington Public Deposit Protection Commission. All investments are insured, registered or held by the Port or its agent in the government’s name.

Investments are reported at original cost. Investments by type at December 31, 2014 are as follows:

Investments

The Port’s investments were held by the Asotin County Treasurer in the Local Government Investment Pool in the Port District’s name until July 2014 when \$678,000 was transferred from the pool to the treasurer’s account. Thus, the balance at year end in L.G.I.P. was \$0.

Unrestricted Cash

The Port’s total and unrestricted cash as of December 31, 2014 is as follows:

	<u>Total 2014</u>	<u>2014--Unreserved</u>
General Fund – Maintenance Fund	\$934,053	\$ 919,196
General Fund - Incidental Expense	5,320	5,320
Petty Cash	<u>50</u>	<u>50</u>
Total Unrestricted Cash	\$939,423	\$ 924,566

The Port’s main cash account (titled “Maintenance Fund” above) is held by the Asotin County Treasurer and the expenditures are processed by Twin River National Bank. The Port has an incidental checking at Twin River National Bank through which it receives electronic funds transfers, and the Port’s petty cash is held at the Port. The Port’s deposits and investments are insured, registered or held by the Port or its agent in the Port’s name.

Reserved Cash/Reserve Fund Balance/Restricted Cash

Maintenance Dredging: Obligations existed on December 31, 2014, to U.S. Army Corps of Engineers for dredging under a cost share services agreement that includes Port obligations and also our tenant’s berthing area. The Lewis Clark Terminal prepaid to the Port in 2013 the total estimated costs for its share in cash payments totaling \$61,147. The Port prepaid most costs for dredging, but additional payments were made January 2015 and May 2015. Recognized reserves within cash reported in “Totals” above are \$14,769 for dredging and \$88 for interest. Any allocable amounts not used for maintenance dredging will be returned to the Lewis Clark Terminal.

Irrevocable Standby Letter of Credit: On June 9, 2014, the Port of Clarkston established an Irrevocable Standby Letter of Credit in the amount of \$189,557 through Twin River National Bank naming Avista Corporation as Beneficiary. The Port did this in lieu of prepaying for connections for electrical service for Turning Pointe Business Park. This Letter of Credit is secured by a Certificate of Deposit at Twin River National Bank. The certificate of deposit is not included in cash balances reported by the Port of Clarkston in this Annual Report.

Securities Lending Transactions and Derivates – The Port does not invest in these or similar transactions.

PORT OF CLARKSTON
Notes to Financial Statements, Continued
December 31, 2014

NOTE 3 – PROPERTY TAXES:

The County Treasurer acts as an agent to collect property taxes levied in Asotin County for all taxing authorities. Collections are distributed after the end of each month.

Property tax revenues are recognized when cash is received by the Asotin County Treasurer. Delinquent taxes are considered fully collectible because a lien affixes to the property when taxes are levied.

The Washington State Constitution and RCW 84.55.010 limits the rate Ports may levy. The Port of Clarkston's regular levy for 2014 was .22047604 per \$1,000 on an assessed valuation of \$1,543,591,774 for a total regular levy of \$340,325.

NOTE 4 – DEBT SERVICE REQUIREMENTS:

The accompanying Schedule of Liabilities (09) provides a listing of the outstanding general obligation debt of the Port of Clarkston and summarizes the Port's debt transactions for the year ended December 31, 2014. The debt service requirements, including interest, are as follows:

<u>Year</u>	<u>Tuntland (1)</u>	<u>Asotin County (2)</u>	<u>CERB B. Park (3)</u>	<u>CERB (4) Telecom</u>	<u>Total Debt</u>
2015	27,047	21,800	-	-	48,847
2016	27,047	21,800	-	7,215	56,062
2017	27,047	21,800	46,667	10,742	106,256
2018	27,047	21,800	46,667	10,537	106,051
2019	2,254	21,800	46,667	10,332	81,053
2020-2024	-	109,000	233,335	48,579	390,914
2025-2029	-	109,000	233,335	43,447	385,782
2030-2034	-	65,393	93,329	38,316	197,038
2034-2039	-	-	-	7,047	7,047
TOTALS	\$ 110,442	\$ 392,393	\$700,000	\$176,215	\$1,379,050

As of December 31, 2014, the Port of Clarkston is holding unrestricted cash of \$924,566, which is sufficient to cover the debt obligation through the next decade.

(1) *Tuntland Building*: On December 31, 2008, the Port purchased a 12,880 square foot building at 1390 Fair Street for \$425,000. The Port paid half down and the sellers, Donald & Sandra Tuntland, are holding the paper on the remaining balance. The Port is paying 5% interest and making monthly payments of \$2,253.89 for 10 years. Payments began February 2009.

(2) *Land for Business Park*: In 2012, the Port of Clarkston made three separate purchases of land from the Asotin County Board of Commissioners. Two were covered by general fund resources. The third incurred debt: Tract C: 70 acres at \$4,360 per acre; Total cost: \$305,200; Debt incurred to Asotin County: \$296,264. The terms of the payment agreement call for the Port of Clarkston to make a single payment every year for each of 20 years. Interest accrues at 4% per year. Annual payments are \$21,800.

PORT OF CLARKSTON
Notes to Financial Statements, Continued
December 31, 2014

NOTE 4 – DEBT SERVICE REQUIREMENTS (CONTINUED):

(3) *Business Park:* In May 2010, the Port of Clarkston executed a contract with the Washington State Department of Commerce - Community Economic Revitalization Board for a loan at -0-% interest. Annual payments will begin on January 1, 2016, in the amount of \$46,667 each and will continue for 14 years. The Port began drawing against this resource in 2011 and as of December 31, 2014, the Port had received a total of \$700,000 in cost reimbursements.

(4) *Telecommunications Infrastructure:* In 2014, the Port of Clarkston executed a contract with the Washington State Department of Commerce - Community Economic Revitalization Board for a loan of \$130,000 at 3.0% interest. Annual payments will begin with an interest only payment on January 1, 2016. Regular principal payments of \$6,842 plus interest will follow every year thereafter until the last payment in January 2035. The Port began drawing against this resource in 2014 and as of December 31, 2014, the Port had received a total of \$130,000 in cost reimbursements.

NOTE 5 – PENSION PLANS

Substantially all Port of Clarkston's full time and qualifying part-time employees participate in Public Employees' Retirement System (PERS) Plans 2 and 3 administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. Actuarial information is on a system-wide basis and is not considered pertinent to the Port of Clarkston's financial statements. Contributions to the systems by both employee and employer are based upon gross wages covered by plan benefits.

Historical trend or other information regarding each plan is presented in the Washington State Department of Retirement Systems annual financial report. A copy of this report may be obtained by writing to: Department of Retirement Systems, Communications Unit, P. O. Box 48380, Olympia WA 98504-8380.

NOTE 6 – CONTINGENCIES AND LITIGATION:

The Port has actively participated in grant programs in the past. These grants are subject to audit by the grantors or their representatives. Such audits could result in reimbursements by grantor agencies for expenditures to be disallowed under the terms of the grants. The management of the Port believes that there would be no such disallowances relating to grant funds received. Details on grants are provided in Note 8 – *Grants*.

Litigation

The Port is not a defendant in any legal action nor is it aware of any legal claims which could arise during the normal course of business. However, as a member of the Inland Ports and Navigation Group (IPNG), the Port of Clarkston is an intervener on the Biological Opinion (BiOp) released by NOAA Fisheries May 5, 2009. In August 2011, U.S. District Court Judge James A. Redden remanded the BiOp back to the federal agencies, seeking more certainty in estuary and tributary habitat restoration actions. IPNG, along with other partners, filed a protective notice of appeal.

Issues related to navigation channel continue to be sensitive, and the Port continues to participate within IPNG, having increased support to that entity in 2014.

NOTE 7 – RISK MANAGEMENT:

Washington Governmental Entity Pool

The Port of Clarkston is a member of Enduris. Chapter 48.62 RCW provides the exclusive source of local government entity authority to individually or jointly self-insure risks, jointly purchase insurance or reinsurance, and to contract for risk management, claims, and administrative services. Enduris was formed July 10, 1987 pursuant to the provisions of Chapter 48.62 RCW, Chapter 200-100 WAC, and Chapter 39.34 RCW. Two (2) counties and two (2) cities in the State of Washington joined together by signing an Interlocal Governmental Agreement to fund their self-insured losses and jointly purchase insurance and administrative services. As of August 31, 2014, there are 491 Enduris members representing a broad array of special purpose districts throughout the state.

Enduris members share in the self-insured retention, jointly purchase excess and/or reinsurance coverage and provide risk management services and other related administrative services. Enduris provides “per occurrence” based policies for all lines of liability coverage including Public Official’s Liability. The Property coverage is written on an “all risk”, blanket basis using current Statement of Values. The Property coverage includes but is not limited to mobile equipment, electronic data processing equipment, business interruption, course of construction and additions, property in transit, fine arts, and automobile physical damage to insured vehicles. Boiler and machinery coverage is included on a blanket limit of \$100 million for all members. Enduris offers crime coverage up to a limit of \$1,000,000 per occurrence.

Members make an annual contribution to fund Enduris. Enduris acquires reinsurance from unrelated insurance companies on a “per occurrence” basis:

- \$1,000,000 deductible on liability loss - the member is responsible for the first \$1,000 of the deductible amount of each claim, while Enduris is responsible for the remaining \$999,000 on liability loss.
- \$250,000 deductible on property loss - the member is responsible for the first \$1,000 of the deductible amount of each claim, while Enduris is responsible for the remaining \$249,000 on property loss.
- Enduris is responsible for the \$4,000 deductible on boiler and machinery loss.

Insurance carriers cover all losses over the deductibles as shown on the policy maximum limits. Since Enduris is a cooperative program, there is a joint liability among the participating members.

The contract requires members to continue membership for a period of not less than one (1) year and must give notice 60 days before terminating participation. The Master Agreement (Intergovernmental Contract) is automatically renewed after the initial one (1) full fiscal year commitment. Even after termination, a member is still responsible for contribution to Enduris for any unresolved, unreported and in-process claims for the period they were a signatory to the Master Agreement.

Enduris is fully funded by its member participants. Claims are filed by members with Enduris and are administered in house.

A Board of Directors consisting of seven (7) board members governs Enduris. Its members elect the Board and the positions are filled on a rotating basis. The Board meets quarterly and is responsible for conducting the business affairs of Enduris.

PORT OF CLARKSTON
Notes to Financial Statements, Continued
December 31, 2014

NOTE 8 – CONSTRUCTION IN PROGRESS

Construction projects begun in 2014 or carried over from 2013 were substantially complete by December 31, 2014.

NOTE 9 -- BAD DEBTS:

No new bad debts were recognized in 2014. One account was turned over the Lewis Clark Credit Bureau for collection.

NOTE 10 – SUBSEQUENT EVENTS:

Dredging planned for the fish window beginning December 2013 under a cost share agreement with the U.S. Army Corps of Engineers (Corps) did not get off the ground in 2014, but rather early 2015. As of the end of the calendar year, the issue was in court. However, it was resolved January 2015, and work began shortly thereafter. Work concluded by the end of February 2015. The port expended \$193,362.60 in 2014 for this project.

SUPPLEMENTARY SCHEDULES

PORT OF CLARKSTON
 SCHEDULE OF GENERAL OPERATIONS
 AND MAINTENANCE EXPENSES
 For the Year Ended December 31, 2014

GENERAL OPERATIONS

2014

Marine Terminal Operations	\$16,155
Cruise Boat Operations	\$25,067
Granite Park Operations	\$16,306
Property Lease/Rental Operations	\$16,322
Telecom Leasing Operations	\$2,939
	\$76,789

MAINTENANCE

Marine Terminal Maintenance	\$19,426
Cruise Boat Maintenance	\$114,587
Granite Park Maintenance	\$35,377
Property Lease/Rental Maintenance	\$135,757
General Maintenance	\$17,021
	\$322,168

See accompanying "Notes to the Financial Statements"

PORT OF CLARKSTON
 SCHEDULE OF GENERAL AND
 ADMINISTRATIVE EXPENSES
 For the Year Ended December 31, 2014

Advertising	\$	563
Advertising Legal		220
Attorney and Legal Fees (Biop)		13,914
Bank Fees		271
Employee Benefits and Payroll Tax		
Benefits - Admin Staff		51,800
Benefits – Commissioners		20,492
Insurance		6,105
Meeting Expenses		992
Membership Dues and Fees		14,089
Newsletter		1,770
Office Machines		1,003
Postage		953
Professional Services		22,090
Promotional Hosting		1,436
Registration and Training		3,823
Salaries – Administrative		130,066
Salaries – Commissioners		9,690
Stormwater Fees		6,461
Supplies		5,479
Telephone & Cell		5,980
Travel – Staff		7,159
Travel – Commissioners		1,466
Utilities		2,879
	\$	308,701

See accompanying "Notes to the Financial Statements"

Port of Clarkston
For the Year Ended 12/31/2014
Revenues/Expenditures/Expenses

BARS

Account	Description	Amount
64100	Other Misc Charges-Water Sales, etc	18,415
64500	Granite Lake Park Vendor Fees	4,914
6510421	Capital Grants - Dept. of Commerce - park	300,000
6510422	Capital Grants - Dept. of Commerce - telecom	45,000
6511100	Capital Grants - U.S. Dept. of Commerce, EDA	1,594,300
6519713	Capital Grants - Dept. of Homeland Security 2013	42,251
6519711	Capital Grants - Dept. of Homeland Security 2011	35,470
66100	Property Rentals-User Charges	3,861
66200	Property Deposits/Late Charges	660
66400	Real Property Rentals-Land	259,083
66500	Real Property Rentals-Facilities	295,224
66900	Other Property Lease/Rental	3,648
67100	Non-Revenues - Debt Proceeds	504,137
69910	Interest	671
69920	Ad Valorem (Property) Taxes	340,794
69930	Miscellaneous Taxes	64,579
69990	Other Non-Operating Revenue	18,584
73100	Marine Operations	-16,155
73300	Marine Maintenance	-19,426
74100	Tour Boat Dock Operations	-25,067
74300	Tour Boat Dock Maintenance	-114,587
75100	Granite Lake Park Expenses	-16,306
75300	Granite Lake Park Maintenance	-35,377
76100	Property Lease Expenses	-16,322
76300	Property Lease Maintenance	-135,757
76900	Telecommunications Expenses	-2,939
77100	Long Term Debt Principal	-31,822
7730	Capital Expenditures	-3,229,857
77993	Other Non-Operating Expenses	-22,377
78110	G & A Wages/Benefits	-212,048
78130	Professional Services	-22,090
78140	G & A Expenses	-74,563
78300	G & A Maintenance	-17,021
79900	Non-Operating Expenses - Leasehold Taxes	-62,677
79991	Interest Expense	-17,024
79996	Other non-Recurring Expenses	-9,805

PORT OF CLARKSTON
Schedule of Liabilities
For the Year Ended December 31, 2014

ID. No	Description	Maturity Date Due Date	Beginning Balance 1/1/2014	Additions	Reductions	Ending Balance 12/3/2014
263.51	Tuntland Building	1/10/2019	121,184	0	21,475	99,709
263.81	Land Purchase	12/31/2022	286,315	0	10,347	275,968
263.82	CERB Loan - Turning Pointe	12/31/2031	325,863	374,137	0	700,000
263.83	CERB Loan - Telecom	1/31/2035	0	130,000	0	130,000
259.11	Annual Leave	12/31/2014	10,325	12,758	14,911	8,172
	Total General Obligations		743,687	516,895	46,733	1,213,849
	Total Liabilities					1,213,849

Port of Clarkston
Schedule of Expenditures of State and Local Financial Assistance
For the Year Ended December 31, 2014

State Agency BARS Account	Grantor	Program Title	Identification Number	Amount
6510421	Dept. of Commerce	CERB Grant for Business Park	S11-790A0-021	\$300,000.00
6510422	Dept. of Commerce	CERB Grant for Broadband	S13-790A0-049	\$45,000.00
			Sub-total for WA Commerce:	\$345,000.00

**Port of Clarkston
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2014**

CDFA #	Federal Agency Name/Pass-Through Agency Name	Federal Program Name	Other Award ID Number	ARRA	Expenditures			Foot Note Ref
					From Pass-Through Awards	From Direct Awards	Total Amount	
97.007	Department of Homeland Security, FEMA -- Pass-Through from Merchants Exchange of Portland	Homeland Security Preparedness Technical Assistance Program	EMW-2011-PU-K00274-S01-POC-1.2		\$ 35,470		\$ 35,470	2a
97.007	Department of Homeland Security, FEMA	Homeland Security Preparedness Technical Assistance Program	EMW-2013-PU-00208			\$ 138,882	\$ 138,882	2b
11.300	US Dept of Commerce, EDA	Public Works & Economic Development	07-01-06800			\$ 1,594,300	\$ 1,594,300	2c
12.002	Defense Logistics Agency	Procurement Technical Assistance Cooperative Agreement Program	FDLA-20130412		\$ 13,676		\$ 13,676	2d
10.769	USDA Rural Development	USDA RBEG Boat Builders	12-035-575274410			\$ 7,817	\$ 7,817	2e
			Grand total:		\$ 49,146	\$ 1,740,999	\$ 1,790,146	4

The accompanying Notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Port of Clarkston
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2014

NOTE 1 -- BASIS OF ACCOUNTING

This schedule is prepared on the same basis of accounting as the Port of Clarkston's financial statements. The Port uses the cash basis of accounting.

NOTE 2 -- PROGRAM COSTS

The amounts shown as current year expenditures represent only the federal grant portion of the program costs. These amounts have not necessarily been fully reimbursed.

2a - Amounts were expended in 2012 and 2013 as well.

2b - Final reimbursement received January 2015.

2c - Full amount reimbursed in 2014.

2d - Administered by Thurston County EDC - Part of Washington P-TAC program

2e - Project completed March 2015

NOTE 3 -- INDIRECT COSTS

The Port does not recoup indirect costs under either federal or state awards.

NOTE 4 -- SINGLE AUDIT ACT


In 2014, the Port received sufficient federal revenues to trigger the Single Audit Act.

**PORT OF CLARKSTON
LABOR RELATIONS CONSULTANT(S)
For the Year Ended December 31, 2014**

Has your government engaged labor relations consultants? Yes No

If yes, please provide the following information for each consultant(s):

Name of Firm
Name of Consultant
Business Address
Amount Paid To Consultant During Fiscal Year
Terms and Conditions, As Applicable, Including:
Rates (E.g., Hourly, Etc) _____
Maximum Compensations Allowed _____
Duration of Service _____
Services Provided _____

Certified correct this 22nd Day of May, 2015 to the best of my knowledge and belief	
Signature	
Name	Jennifer Bly
Title	Port Auditor

**Port of Clarkston
LOCAL GOVERNMENT RISK-ASSUMPTION
For the Year Ended December 31, 2014**

Program Manager: Wanda Keefer
 Address: 849 Port Way, Clarkston, WA 99403
 Phone: 509-758-5272
 Email: wanda@portofclarkston.com

1. Does the entity self-insure for any class of risk, including liability, property, health and welfare, unemployment compensation, workers' compensation? **YES**

a. Which class of risk does the entity self-insure?

- i. Liability
- ii. Property
- iii. Health & Welfare (medical, vision, dental, prescription)
- iv. Unemployment Compensation
- v. Workers' Compensation
- vi. Other - please describe: _____

b. Does the entity self-insure as an individual program? **NO**

i. If answered YES, does the entity allow another separate legal entity into its self-insurance program(s)? (yes/no) For example, employees of a different organization participate in a health and welfare program of a city.

c. Does the entity self-insure as a joint program? **NO**

i. If answered YES, list the other member(s)

2. Does the entity administer its own claims? **NO**

3. Does the entity contract with a third party administrator for claims administration? **YES**

4. Did the entity receive a claims audit in the last three years, regardless of who administered the claims? **NO**

5. Were the program's revenues sufficient to cover the program's expenses? **YES**

6. Did the program use an actuary to determine its liabilities? **UNKNOWN**

Description of Risk Type	Number of claims received during the period	Number of claims paid during the period	Total amount of claims paid during the period
none			