

November 13, 2014

To the Port of Clarkston Commission:

### PREFACE

The Port of Clarkston is a municipal corporation established to enhance the economic vitality and quality of life for the citizens of Asotin County by effectively managing and promoting the development of its industrial and waterfront properties. This 2015 budget for the Port of Clarkston, prepared by staff, at the will of the Commission, identifies the spending priorities necessary to maintain the existing infrastructure and to advance our mission within this community.

Three-quarters into the 2014 budget year finds the Port of Clarkston on solid ground. The Port has cash and reserves of over \$1 million as of this date. That cash balance factors in most of the payments and all of the receipts<sup>1</sup> for 2014's major capital improvement project, Turning Pointe. It doesn't factor in costs (and reimbursements) for Phase II of the telecommunications fiber optic cable build project. Also, it does not yet reflect the second collection this year of property tax income. Also, some outstanding payments for the cost of dredging are not reflected in the cash and reserve balance.

All of the Port's buildings are presently under lease. At least two parcels of bare ground are being considered for lease, and a third parcel of bare ground has an option to lease. Also, some parties have expressed interest in purchasing parcels within Turning Pointe, the new business park.

This budget narrative draws distinctions among:

- 1) capital projects, which may overlap budget years;
- 2) non-operating, non-recurring costs (capacity-building and/or technical assistance) that do not result in creating an asset but do sometimes overlap budget years; and,
- 3) annual on-going operations and maintenance costs.

The budget narrative provides an explanation with regard to completed and anticipated future expenditures that are non-operating or capital projects. Lastly, it provides explanations with regard to allocations of staff time as they assist on projects (operating, non-operating and capital); staff time is reimbursable under some grant awards.

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<sup>1</sup> Federal receipts on this project are high enough that the Port will need to comply with Single Audit Act Provisions for 2014, with the audit to be performed in 2015.

A public hearing on and the adoption of the 2015 operating, non-operating, and capital budget will be held on November 13, 2014 at 1:00 p.m. at the Port office, 849 Port Way, Clarkston, Washington.

### Definitions

*Capital projects:* “Capital projects” consist of the purchase or creation of depreciable assets that have a projected life of more than three years and whose value exceeds \$1,000 at the time of acquisition. A number of expenses can go into creating depreciable assets, including Port-purchased materials, Port staff time, fuel to pick up materials, etc. The Port’s goal in capturing these costs is to assure that the full cost of creating the asset is included. Capital assets, per the BARS<sup>2</sup> manual, are categorized under the chart of accounts beginning with 773.

*Non-operating non-recurring projects:* “Non-operating non-recurring projects” consist of one-time planning, technical assistance, capacity building or other projects that are not expected to be part of recurring operations costs or result in an asset. Examples include: DACUM development for manufacturing workforce training and specific downtown revitalization initiatives that are not capital projects. Typically, these projects occur with some outside funding assistance, with the exception of technical assistance provided on the Asotin marina project. These types of projects could start and conclude within the same fiscal year, or could span over two or more fiscal years.

Using the BARS manual for guidance, we have placed non-operating “pass-through” revenues into the non-revenue category within the chart of accounts that begins with 670 and non-expenses in 779. If Port staff is actively involved and the project is more than simply passing funds through for a specific purpose, non-operating revenues are recorded under 699 and non-operating expenses under 799.

### GENERAL OVERVIEW

Port staff have acted as the project manager--and once even as the general contractor—for constructing new Port assets. In other instances, Port staff time may be either reimbursed under grant awards or dedicated as “in-kind” donations, as approved by funders to assure that the recipient has sufficient commitment to the project. In order to assure appropriate matching of income and outflows, staff time directly dedicated to creating assets or time reimbursable under non-operating projects has been transferred from operating expenses to either capital or non-operating cost categories (i.e., BARS accounts 773 or 799), as

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<sup>2</sup> The Washington State Auditor’s Office prescribes budgeting, accounting and reporting (BARS) requirements for all local governments. BARS Manuals include the prescribed uniform charts of accounts, accounting and budgeting policies, guidance for preparing financial statements and instructions for preparing supplemental schedules required as part of the annual report to the state.

appropriate. The detailed budget attached to this narrative anticipates the need to do the same in 2015.

In addition to staff time, where costs are directly connected to creating assets, such as use of pre-purchased materials, fuel to pick up materials, etc., these costs are also expected to be billed to 773 or 799.

The detailed budget (attached) supports the following overview of anticipated revenues.

BARS Revenue Account No.	Description	2015 Budget
631.00	Marine Terminal User Charges	\$ -
630.00	<i>Total Marine Terminal Revenues</i>	-
641.10	Cruise Boat Dockage	10,200
641.80	Cruise Boat Utilities	2,336
640.00	<i>Total Cruise Ship Revenues</i>	<i>12,536</i>
661.80	Property Lease Utilities	3,405
662.90	Property Lease Late Fees	400
664.00	Real Property Rentals	566,243
669.00	Property Lease/Rentals Other	4,510
660.00	<i>Total Property Lease/Rental Revenues</i>	<i>574,558</i>
	<b>Total Operating Revenues</b>	<b>587,094</b>
651.00	Capital Contributions	14,260
672.10	Proceeds from Sale of Investments	0
699.10	Interest Income	650
699.20	Ad Valorem & Excise Taxes	337,893
699.30	Leasehold & Other Miscellaneous Taxes	73,006
699.80	Proceeds of Capital Asset Disposal	500
699.90	Other Non-operating Revenues	21,700
650/690	<b>Total Non-operating Revenues</b>	<b>448,009</b>
600.00	<b>Total Revenues</b>	<b>\$ 1,035,103</b>

The detailed budget also supports the following schedule of anticipated expenses for 2015.

BARS Revenue Account No.	Expense Account Description	2015 Budget
731.00	Marine Terminal Operations	\$ 15,100
733.00	Marine Terminal Maintenance	1,274
730.00	<i>Total Marine Terminal Expenses</i>	<i>16,374</i>
741.00	Cruise Boat Dock Operations	23,720
743.00	Cruise Boat Dock Maintenance	20,329
740.00	<i>Total Cruise Boat Dock Expenses</i>	<i>44,049</i>
751.00	Granite Park Operations	11,961
753.00	Granite Park Maintenance	53,390
750.00	<i>Total Granite Park Expenses</i>	<i>65,351</i>
761.00	Property Lease/Rental Operations	17,550
763.00	Property Lease/Rental Maintenance	86,372
764.00	Telecommunications Maintenance/Expenses	5,300
760.00	<i>Total Property Lease/Rental Expenses</i>	<i>109,222</i>
771.00	Debt Redemption (Principal)	33,235
773.00	Capital Assets Disbursements	436,260
779.00	Non-Operating Non-Recurring Obligations	21,000
770.00	<i>Total Other Obligations</i>	<i>490,495</i>
781.00	General & Administrative Operating Expenses	341,068
783.00	General & Administrative Maintenance Expenses	24,650
780.00	<i>Total General &amp; Administrative Expenses</i>	<i>365,718</i>
799.90	Leasehold Tax & Other Non-operating Expenses	71,306
799.91	Interest Expense	15,512
799.92	Election Expense	3,900
790.00	<i>Total Non-operating Expenses</i>	<i>90,718</i>
<b>700.00</b>	<b>Total Expenses</b>	<b>\$1,181,927</b>

NOTE: The Port of Clarkston expects to expend sufficient federal funds to trigger the requirement for Single Audit Act examination requirement for the 2014 calendar (fiscal) year.

### CAPITAL PROJECTS

#### 773 - Capital Projects completed in 2014

- FY2011 Port Security Grant (FEMA)
- FEMA Port Security award (FY2013)
- Avista's buried power lines at Granite Lake Park
- Port's new sustainable business park west of Evans Road
- Phase 2—Telecommunications (fiber) construction

#### 773 - New Capital Projects in 2015

- Build a new building for lease

#### Capital Projects on the horizon

- The Port's buildings are fully leased at the time of the creation of this budget. Current tenants, at various times, have offered to the Port for purchase buildings constructed on Port ground. In addition, other buildings being offered for sale in 2014 may present opportunities for the Port to expand its inventory of buildings.
- The Port desires to acquire one parcel of property that is bounded on three sides by Port property. While terms for acquisition are not favorable today, those circumstances could change and the Port may wish to acquire that specific parcel, or potentially other parcels, to help advance economic development objectives.

### NON-OPERATING NON-RECURRING PROJECTS

#### 779/799.9 - Non-operating non-recurring projects wrapped up in 2014

- Snake River Boat Builders Export Initiative tapping CERB funds
- A third project not accounted for under non-operating non-recurring projects that is complete is assisting the City of Asotin to expand the term of their lease with the U.S. Army Corps of Engineers and transfer title of some properties from the Corps to the City under the Water Resources Reform and Development Act (WRRDA) legislation.
- Assist with North Clarkston Circulation Study funded through Lewis-Clark Valley MPO

#### 779/799.9 - Non-operating non-recurring projects carried over to 2014

- On-going support to American Manufacturing Network and NIMA by assisting with securing match for PTAC funding
- On-going support to the newly funded Metal Supercluster (through CEDA)

#### 779/799.9 - New non-operating, non-recurring projects in 2014

- Assist, as necessary, with strategic planning downtown revitalization projects
- Assist, as necessary, with the Asotin boat launch restoration

### New non-operating, non-recurring projects on the horizon

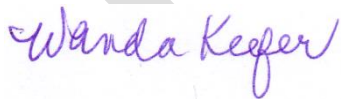
- Downtown revitalization opportunities, as yet not well defined

### OTHER

Significant Maintenance Project -- Dredging: Because it does not add to the life of an existing asset, the Port considers dredging a maintenance cost. This cost is expected to reoccur every 5 – 7 years. At the time of writing this document, dredging is anticipated to begin in December 2014. Because the portion representing Port costs needs to be prepaid, the Port has anticipates that all dredging costs will be incurred in 2014. In the event that dredging is delayed until 2015, it is not anticipated to have a significant impact on the budget because of the prepayment requirement. Much of the prepayment has already occurred.

### PROPERTY TAX LEVY

The property tax levy rate for 2015, even with an increase in 2015 tax revenues, is expected to be lower than the 2014 rate. (This is because investments in the community and valuations are increasing at a faster level than the 1% increase over last year.) The 2015 tax levy rate will not be available until December 2014 or January 2015. For reference purposes, it is helpful to know that the rate for 2014 was \$0.22047604 per \$1,000 of assessed property value within the Port District, which equates to a total tax of \$44.00 per year for a home valued at \$200,000. The maximum levy rate applicable to a Washington Public Port without special assessments is \$0.45 per \$1,000 of assessed value. The Port of Clarkston's levy rate will be less than half of the maximum rate.



Wanda Keefer  
Port Manager



Jennifer Bly  
Port Auditor

**Port of Clarkston Budget**  
**For Year Ending December 31, 2015**

Bars No.	Description	Proposed 2015 Budget
	<b>Beginning Cash Balances</b>	
	REGULAR CHECKING ACCOUNT	\$1,033,401.00
	INCIDENTAL EXPENSE FUND	\$5,000.00
	PETTY CASH	\$50.00
	RESERVE FOR GRAIN TERMINAL DREDGING	\$0.00
	<b>Total Beginning Cash Balance</b>	<b>\$1,038,451.00</b>
	<b>OPERATING BUDGET</b>	
	<i>Operating Income</i>	
	<b>Income</b>	
	<b>Crane Dock Revenues</b>	
6313001	6313001 - SERVICE AND FACILITIES	\$0.00
	<b>Total Crane Dock Revenues</b>	<b>\$0.00</b>
	<b>Tour Boat Dock Charges and Fees</b>	
6411000	TOUR BOAT - DOCKAGE REVENUE	\$10,200.00
6418100	TOUR BOAT - WATER USER REVENUE	\$386.00
6418101	TOUR BOAT - GARBAGE/SEWER REVENUE	\$1,950.00
	<b>Total Tour Boat Dock Revenues</b>	<b>\$12,536.00</b>
	<b>Property Lease Utility Charges</b>	
6618082	PROP LEASE - ELECTRIC REVENUE	\$0.00
6618083	PROP LEASE - REBATES	\$0.00
6618300	PROP LEASE - SEWER USER REVENUE	\$1,600.00
6618301	PROP LEASE - WATER USER REVENUE	\$475.00
6618302	PROP LEASE - TRASH REVENUE	\$680.00
6618303	PROP LEASE - STORMWATER REVENUE	\$650.00
	<b>Total Property Lease Utility Charges</b>	<b>\$3,405.00</b>
	<b>Property Lease Deposits/Fees</b>	
6629001	PROP LEASE - TENANT DEPOSITS	\$0.00
6629002	PROP LEASE - DEPOSIT FORFEIT	\$0.00
6629003	PROP LEASE - LATE CHARGE REVENUE	\$400.00
	<b>Total Property Deposits/Fees</b>	<b>\$400.00</b>
	<b>Property Lease Revenues</b>	
6641000	PROP LEASE - REVENUE FROM UNIMP LAND	\$15,739.00
6642000	PROP LEASE - REVENUE FROM LAND (TENANT OWNS BLDG)	\$235,270.00
6656000	PROP LEASE - REVENUE FROM PORT OWNED FACILITIES	\$315,234.00
	<b>Total Lease Revenue</b>	<b>\$566,243.00</b>
	<b>Property Lease Other</b>	
6699001	PROP LEASE - RV SEWER DUMP	\$110.00
6699002	PROP LEASE - MOWING TENANT LOTS	\$1,100.00
6699004	PROP LEASE - RIVERFEST (vendor Fees)	\$0.00
6699005	PROP LEASE - BROADBAND LEASE REVENUE	\$3,300.00
	<b>Total Property Lease Other</b>	<b>\$4,510.00</b>
	<b>Total Operating Revenue</b>	<b>\$587,094.00</b>
	<i>Operating Expenses</i>	

**Port of Clarkston Budget  
For Year Ending December 31, 2015**

<u>Direct Operating Expenses</u>	Expenses	
	<b>Marine Terminal Expenses</b>	
7317300	MARINE TERM - INSURANCE	\$9,000.00
7318000	MARINE TERM - WATER/POWER	\$2,800.00
7318001	MARINE TERM - SEWER/GARBAGE	\$800.00
7318002	MARINE TERM - STORMWATER FEES	\$2,500.00
	<b>Total Crane and Dock Operating Expenses</b>	<b>\$15,100.00</b>
	<b>Crane and Dock Maintenance</b>	
7330001	MARINE TERM - REPAIR/MAIN CRANE	\$80.00
7330002	MARINE TERM - REPAIRS/MAIN DOCK	\$800.00
7332010	MARINE TERM - SALARY/WAGES	\$350.00
7332011	MARINE TERM - SS/MEDICARE/RETIREMENT/L&I	\$15.00
7332012	MARINE TERM - MEDICAL INSURANCE	\$29.00
7333012	MARINE TERM - DREDGING	\$0.00
	<b>Total Crane and Dock Maintenance</b>	<b>\$1,274.00</b>
	<b>Total Marine and Terminal Expenses</b>	<b>\$16,374.00</b>
	<b>Tour Boat Dock Operating Expenses</b>	
7417300	TOUR BOAT DOCK - INSURANCE DOCK	\$19,200.00
7418000	TOUR BOAT DOCK - UTILITIES - WATER	\$320.00
7418001	TOUR BOAT DOCK - UTILITIES - TRASH	\$3,850.00
7418002	TOUR BOAT DOCK - UTILITIES - ELECT	\$350.00
7418003	TOUR BOAT DOCK - UTILITIES - STORMWATER	\$0.00
	<b>Total Tour Boat Dock Operating Expenses</b>	<b>\$23,720.00</b>
	<b>Tour Boat Dock Maintenance</b>	
7431010	TOUR BOAT DOCK - WAGES	\$10,450.00
7432010	TOUR BOAT DOCK - BENEFITS (Ret-L&I/Med/SS)	\$2,490.00
7432012	TOUR BOAT DOCK - MEDICAL INSURANCE	\$3,389.00
7418003	TOUR BOAT DOCK - DOCK REPAIRS	\$4,000.00
7438004	TOUR BOAT DOCK - DREDGING	\$0.00
	<b>Total Tour Boat Dock Maintenance</b>	<b>\$20,329.00</b>
	<b>Total Tour Boat Dock Expenses</b>	<b>\$44,049.00</b>
	<b>Granite Park &amp; Dock Expenses</b>	
7514000	GRANITE PARK - RR SUPPLIES	\$300.00
7517300	GRANITE PARK - PARK INSURANCE	\$2,600.00
7517301	GRANITE PARK - DOCK INSURANCE	\$1,246.00
7518100	GRANITE PARK - WATER & SEWER	\$5,500.00
7518200	GRANITE PARK - ELECTRICITY RR	\$1,200.00
7518201	GRANITE PARK - GARBAGE	\$850.00
7518202	GRANITE PARK - ELECT PED WALKWAY LIGHTS	\$265.00
	<b>Total Granite Park &amp; Dock Expenses</b>	<b>\$11,961.00</b>
	<b>Granite Park &amp; Dock Maintenance</b>	
7531010	GRANITE PARK - WAGES	\$26,200.00
7532010	GRANITE PARK - BENEFITS (Ret-L&I/Med/SS)	\$6,243.00
7532012	GRANITE PARK - MEDICAL INSURANCE	\$8,497.00
7533000	GRANITE PARK - REPAIRS/MAINT PARK	\$8,500.00
7533001	GRANITE PARK - REPAIRS/MAINT PARKING LOT	\$850.00
7530002	GRANITE PARK - WEED CONTROL	\$2,500.00



**Port of Clarkston Budget  
For Year Ending December 31, 2015**

7533003	GRANITE PARK - REPAIRS/MAINT DOCK	\$600.00
7533004	GRANITE PARK - REPAIRS/MAINT DOCK/DREDGING	\$0.00
	<b>Total Granite Park Maintenance</b>	<b>\$53,390.00</b>
	<b>Grand Total Granite Park Expenses</b>	<b>\$65,351.00</b>
	<b>Leased Property Operating Expenses</b>	
7618000	PROP LEASE - UTILITIES	\$7,500.00
7618001	PROP LEASE - STORMWATER FEES	\$2,550.00
7618301	PROP LEASE - INSURANCE	\$7,500.00
7619005	PROP LEASE - TENANT DEPOSIT REFUND	\$0.00
	<b>Total Leased Property Operating Expenses</b>	<b>\$17,550.00</b>
	<b>Leased Property Maintenance Expenses</b>	
7630001	PROP LEASE - MAINTENANCE - REPAIRS BUILDINGS	\$6,500.00
7630003	PROP LEASE - MAINTENANCE - TRACTOR EXPENSES	\$6,500.00
7630003	PROP LEASE - MAINTENANCE - WEED CONTROL	\$14,500.00
7630004	PROP LEASE - MAINTENANCE - BUILDING MAINTENANCE	\$2,580.00
7630005	PROP LEASE - MAINTENANCE - SHOP SUPPLIES	\$650.00
7631000	PROP LEASE - MAINTENANCE - WAGES	\$34,011.00
7632000	PROP LEASE - MAINTENANCE - BENEFITS (Ret-L&I/Med/SS)	\$8,188.00
7632012	PROP LEASE - MAINTENANCE - MEDICAL INSURANCE	\$11,143.00
7633001	PROP LEASE - MAINTENANCE - OUTSIDE SVC INSPEC	\$950.00
7634000	PROP LEASE - MAINTENANCE - SUPPLIES	\$850.00
7634001	PROP LEASE - MAINTENANCE - RV LIFT STATION	\$500.00
7634002	PROP LEASE - MAINTENANCE - DREDGING REIMBURSEMEN	\$0.00
	<b>Total Leased Property Maintenance Expenses</b>	<b>\$86,372.00</b>
	<b>Telecommunications Maintenance/Expenses</b>	
7647300	INSURANCE	\$2,500.00
7648800	ANNUAL FEE TO AVISTA FOR POLES	\$1,600.00
7648900	OTHER TELECOMMUNICATION EXPENSES	\$1,200.00
	<b>Total Telecommunications Expenses</b>	<b>\$5,300.00</b>
	<b>Grand Total Property Lease Expenses</b>	<b>\$109,222.00</b>
	<b>Total Direct Operating Expenses</b>	<b>\$234,996.00</b>
	<b>Indirect Operating Expenses</b>	
	<b>General and Administration</b>	
	<b>Salaries and Benefits</b>	
7811000	SALARY - COMMISSIONERS	\$14,364.00
7811015	SALARY - BOOKKEEPER-AUDITOR	\$46,992.00
7811022	SALARY - ECONOMIC DEVELOPMENT ASSISTANT	\$31,632.00
7811031	SALARY - MANAGER	\$63,459.00
7812000	G & A STAFF BENEFITS (Ret-L&I/Med/SS)	\$24,373.00
7812010	G & A HEALTH INSURANCE	\$31,838.00
7812100	COMMISSIONERS BENEFITS (L&I/MED/SS)	\$1,115.00
7812500	COMMISSIONER HEALTH INSURANCE	\$19,800.00
	<b>Total G &amp; A Salaries and Benefits</b>	<b>\$233,573.00</b>
	<b>Professional Services</b>	
7813003	PROF SERVICES - ENGINEERING/ARCHITECT	\$1,500.00
7813004	PROF SERVICES - INTERNET FEES	\$600.00
7813005	PROF SERVICES - STATE AUDITOR	\$11,800.00
7813007	PROF SERVICES - WEB SITE	\$1,800.00

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7813009	PROF SERVICES - MARKETING/BRANDING	\$6,500.00
7813017	PROF SERVICES - COMPUTER IT	\$1,200.00
	<b>Total Professional Services</b>	<b>\$23,400.00</b>
	<b>G &amp; A Operating Expenses</b>	
7813101	G & A - LEGAL PORT ATTORNEY	\$4,800.00
7813103	G & A - LEGAL - BIOP (IPNG)	\$13,000.00
7814000	G & A - SUPPLIES	\$4,500.00
7814005	G & A - POSTAGE	\$850.00
7814100	G & A - OFFICE MACHINES	\$650.00
7814201	G & A - JANITORIAL SUPPLIES	\$150.00
7817100	G & A - PROMOTIONAL HOSTING	\$1,800.00
7817200	G & A - TRAVEL-COMMISSIONERS	\$3,500.00
7817210	G & A - TRAVEL-STAFF	\$8,500.00
7817301	G & A - INSURANCE - AUTO	\$850.00
7817305	G & A - INSURANCE - PROPERTY	\$5,000.00
7817310	G & A - INSURANCE - E & O	\$400.00
7817400	G & A - ADVERTISING	\$500.00
7817410	G & A - NEWSLETTER PUBLICATION	\$1,800.00
7817445	G & A - LEGAL ADVERTISING	\$150.00
7817500	G & A - MEMBERSHIP DUES & FEES	\$15,000.00
7817520	G & A - REGISTRATION AND TRNG	\$5,000.00
7817901	G & A - BUSINESS MEETINGS	\$1,500.00
7818000	G & A - UTILITIES-OFFICE	\$2,900.00
7818001	G & A - UTILITIES-STORMWATER FEES OFFICE COMPLEX	\$200.00
7818002	G & A - UTILITIES- STORMWATER FEES ROADWAYS	\$6,500.00
7818800	G & A - TELEPHONE	\$2,600.00
7818810	G & A - CELL PHONES	\$3,900.00
7819000	G & A - BANK SERVICE FEES	\$45.00
	<b>Total G &amp; A Operating Expenses</b>	<b>\$84,095.00</b>
	<b>G &amp; A Maintenance Expenses</b>	
7830001	G & A - MAINTENANCE - OFFICE BLDG	\$1,500.00
7830002	G & A - MAINTENANCE - OTHER EQUIPMENT	\$1,200.00
7830003	G & A - MAINTENANCE -ROADS STREET SWEEPING	\$6,500.00
7830004	G & A - MAINTENANCE - STREET LIGHTS	\$4,800.00
7830005	G & A - MAINTENANCE - EQUIPMENT REPAIRS	\$950.00
7830007	G & A - MAINTENANCE - VEHICLE FUEL	\$4,200.00
7830008	G & A - MAINTENANCE - OFFICE EQUIP	\$1,500.00
7830009	G & A - MAINTENANCE - SIGNS	\$750.00
7830010	G & A - MAINTENANCE - VEHICLES (Repairs & Service)	\$2,500.00
7833000	G & A - MAINTENANCE - OUTSIDE SERVICES	\$500.00
7834100	G & A - MAINTENANCE - OFFICE/COMPUTER	\$250.00
	<b>Total G &amp; A Maintenance Expenses</b>	<b>\$24,650.00</b>
	<b>Grand Total G &amp; A Expenses</b>	<b>\$365,718.00</b>
	<b>Grand Total Operating Expenses</b>	<b>\$600,714.00</b>
	<b>Anticipated Net Income (Loss) from Operations</b>	<b>-\$13,620.00</b>
<b>NON-OPERATING BUDGET</b>		
<i>Non-Operating Revenues</i>	<b>Other Revenue Sources</b>	
	<b>Capital Contributions</b>	

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6511956	FEDERAL GRANTS - FEMA HOMELAND SECURITY	\$14,260.00
	<b>Grand Total Capital Contributions</b>	<b>\$14,260.00</b>
	<b>Non-Operating Recurring Income</b>	
6991000	INTEREST INCOME - INVESTMENTS	\$650.00
6992000	PROPERTY TAX REVENUE	\$337,893.00
6992010	EXCISE TAX REVENUE	\$300.00
6993011	STATE LEASEHOLD TAX REVENUE	\$71,306.00
6993012	PILT-IN LIEU OF PROPERTY TAXES	\$1,400.00
6993012	PROCEEDS CAPITAL ASSET DISPOSAL	\$500.00
6999000	MISC NON-OPERATING REVENUE	\$1,200.00
6999087	USDA RBEG BOAT BUILDERS	\$16,000.00
6999305	WASHINGTON P-TAC	\$4,500.00
	<b>Total Non-Operating Revenue</b>	<b>\$433,749.00</b>
	<b>Total Other Revenue Sources</b>	<b>\$448,009.00</b>
<i>Non-Operating Expenses</i>	<b>Capital Expenses</b>	
	<b>Other Improvements</b>	
	<b>PORT SECURITY IMPROVEMENTS</b>	
7733008	PROFESSIONAL SERVICES - 2014 GRANT	\$13,500.00
7733014	STAFF WAGES AND BENEFITS 2014 GRANT	\$760.00
	<b>Total Port Security Improvements</b>	<b>\$14,260.00</b>
	<b>TELECOMMUNICATIONS PROJECT</b>	
7733040	CONSTRUCTION PHASE III	\$7,500.00
7733044	STAFF WAGES AND BENEFITS PHASE III	\$3,600.00
7733045	PROF SERVICES BROADBAND - PHASE III	\$75,000.00
	<b>Telecommunications Subtotal</b>	<b>\$86,100.00</b>
	<b>NEW CONSTRUCTION</b>	
7733110	STAFF WAGES & BENEFITS	\$7,400.00
7733111	PROFESSIONAL SERVICES	\$23,000.00
7733112	CONSTRUCTION	\$275,000.00
	<b>New Construction Subtotal</b>	<b>\$305,400.00</b>
	<b>SUSTAINABLE BUSINESS PARK IMPROVEMENTS</b>	
7734201	7734201 - CONSTRUCTION	\$4,500.00
7734201	7734202 - CONSTRUCTION CONTINGENCIES	\$9,000.00
	<b>Total Sustainable Business Park Improvements</b>	<b>\$13,500.00</b>
	<b>Other Assets</b>	
	INTEPRETIVE SIGNS	\$5,000.00
7738001	NEW SIGN AT TOUR BOAT DOCK	\$12,000.00
	<b>Total Capital Expenditures</b>	<b>\$436,260.00</b>
	<b>Other Expenses</b>	
	<b>Principal on Long Term Debt</b>	
7713000	2008 TUNTLAND BLDG	\$22,474.00
7714000	COUNTY PROPERTY	\$10,761.00
	<b>Total Principal on Long Term Debt</b>	<b>\$33,235.00</b>

**Port of Clarkston Budget  
For Year Ending December 31, 2015**

	<b>Other Non-Recurring Expenses</b>	
7799314	STAFF WAGES & BENEFITS CE MARK	\$2,800.00
7799315	WASHINGTON P-TAC - STAFF WAGES & BENEFITS	\$700.00
7799316	STAFF WAGES & BENEFITS ASOTIN MARINA PROJECT	\$1,500.00
	<b>Total Other Non-Recurring Expenses</b>	<b>\$5,000.00</b>
	<b>OTHER EXPENSES</b>	
7999011	LEASEHOLD TAX PAID QUARTERLY	\$71,306.00
	<b>Total Other Expenses</b>	<b>\$71,306.00</b>
	<b>Interest Expense</b>	
7999010	INTEREST ON TUNTLAND BLDG	\$4,473.00
7999122	INTEREST ON COUNTY PROPERTY	\$11,039.00
7999133	ELECTION EXPENSE	\$3,900.00
	<b>Total Other Non-Operating Expense</b>	<b>\$19,412.00</b>
	<b>OTHER NON-RECURRING EXPENSES</b>	
7999610	BOAT BUILDERS EXPENSES	\$0.00
7999613	PROF-SERVICES EXPORT PROGRAM PHASE II	\$16,000.00
	<b>Total Boat Builders Export Program</b>	<b>\$16,000.00</b>
	<b>Total Other Expenses</b>	<b>\$144,953.00</b>
	<b>Grand Total All Expenses</b>	<b>\$1,181,927.00</b>
	<b>Grand Total All Income</b>	<b>\$1,035,103.00</b>
	<b>Net Income/Loss (without Beginning Balances)</b>	<b>-\$146,824.00</b>
	<b>Net Income/Loss (with Beginning Balances &amp; Investment)</b>	<b>\$891,627.00</b>